

## 6a) 2017/18 Budget monitoring & revised budget

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This report shows the December 2017 forecast position. It is presented to Schools Forum to note.

### 2017/18 Dedicated Schools Grant (DSG)

As reported to Schools Forum at the December meeting, further High Needs pressures have now been confirmed following a detailed review of commitments. As a result of this, the December quarter 3 forecast outturn position shows a change from the previously reported quarter 2 position.

An additional drawdown on reserves of £2.261m is anticipated to offset the increase in expenditure. The £2.261m relates to additional NNDR pressure and reduction to School Block related funding (£0.203m), revised Early years expenditure (£0.995m) - a result of the clawback of Early Years block funding for 2016/17 and 2017/18 combined, - and increased in-year High Needs Place and top-up expenditure (£1.063m).

Description	Current Budget	December Forecast	Variance
	£m	£m	£m
Schools Block			
- Individual Schools Budget	139.649	139.848	0.199
- Growth fund	1.300	1.300	-
- Centrals Schools expenditure	1.252	1.256	0.004
- ESG Retained Funding	0.798	0.798	-
<b>Sub-total</b>	<b>142.999</b>	<b>143.202</b>	<b>0.203</b>
Early Years Block	24.602	25.598	0.995
High Needs Block	44.061	45.124	1.063
<b>Sub-total</b>	<b>211.662</b>	<b>213.924</b>	<b>2.261</b>
DSG Income	(209.831)	(209.831)	-
DSG C/F	(1.832)	(4.093)	(2.261)
<b>DSG Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

The forecast year end reserve position as at December 2017:

	2017/18
DSG Reserve	£m
<i>Balance brought forward</i>	<b>4.225</b>
2017/18 Original Drawdown from reserve	<b>(1.832)</b>
2017/18 Additional drawdown from reserve	<b>(2.261)</b>
<i>2017/18 Revised estimated Balance to be carried forward</i>	<b>0.132</b>

**(i) Recommendation:**

Schools Forum are asked to comment and agree the DSG position for 2017/18